



ENVOY TEXTILES LIMITED

Corporate & Registered Office: Envoy Tower
18/E, Lake Circus Kalabagan, West Panthapath, Dhaka-1205

PRICE SENSITIVE INFORMATION

This is for your kind information that the Board of Directors of Envoy Textiles Ltd., at its 233rd meeting held on Tuesday, 28 May 2024 from 2:45 pm to 3:30 pm in the boardroom of the corporate office, has decided to revalue the company's assets to reflect the fair value of the company's financial position more accurately.

The revaluation will focus exclusively on the company's land property. This includes a total of 3,969.97 decimals of land situated in the factory compound at Mouza: Jamirdia, PS: Valuka, District: Mymensingh, and an additional 16.18 decimals of land at the corporate head office, located at 18/E, Lake Circus, West Panthapath, Kalabagan, Dhaka-1205. Other asset classes will remain unchanged.

This approach ensures a precise enhancement of the company's asset base, reflecting true market values and positively impacting the company's equity ratio.

An eligible valuer has been appointed by the Board for this purpose at the same meeting.

Dhaka
Tuesday, 28 May 2024

Sd/-
M Saiful Islam Chowdhury FCS
Company Secretary